

Mexico Green Bond Investors Statement

The undersigned signatories of this investors statement, are assets owners, independent investment managers, investment funds, pension funds, insurance institutions and multilateral development banks, **managing a combined MXN 4.04 trillion of assets**. We are also investors with significant participation in the Mexican debt market.

We understand:

1. **Climate change poses a significant risk to society, the economy, and to the investments we make on behalf of our clients and beneficiaries.**
2. **The response to these risks requires substantial investments** in areas such as renewable energy, low carbon transport and technologies, water and sewage infrastructure, sustainable buildings and energy efficiency, among others.
3. **Mexico ratified into law its pledges to reduce its greenhouse gas emissions, presented during COP21 in Paris (2015); and that this commitment will require large investment amounts from public and private sectors to finance the transition to a low-carbon economy.**
4. **A large proportion of the mitigation and adaptation solutions required can be structured as investible assets**, with yield and risk levels that are adequate to meet the needs of our clients and beneficiaries.

We recognize the growth of the international green bonds market as one of the mechanisms to finance solutions to climate change.

We believe that the growing interest in the green bond market is a reflection of global advances in climate finance and is aligned with our interests as responsible investors in the Mexican stock market.

To evaluate investment opportunities in green bonds that are consistent with our fiduciary duty, **we encourage:**

1. The Mexican government and financial sector authorities to consider actions through policy, regulation, risk mitigation and other mechanisms to support the development of the green bond market.
2. Civil society, academic and financial institutions to develop **independent eligibility criteria**, addressing impacts and benefits of projects and assets financed by green bonds to enhance credibility and reduce transaction costs in the market.
3. **Issuers to ensure transparency regarding the use of resources and their impact with independent reviews** of the green characteristics of the bonds, as well as periodic reports on the allocation of resources and the resulting environmental benefits.

As investors, we believe that green bonds and other green asset classes represent an investment opportunity to fulfill our fiduciary duty to clients and beneficiaries in a responsible and sustainable manner.

We commit to dialogue with organizations such as the Climate Finance Advisory Council (CCFC), Climate Bonds Initiative, Green Bond Principles, national and state governments, financial authorities, development banks, commercial banks, the private sector, nongovernmental organizations and other corporations to promote climate finance in Mexico, in particular **the development of a green bond market with scale and strength, looking to generate a financial trend that contributes to address the challenges of climate change.**

Organized by:



- Ad Value Asesoría de Inversiones, S.C., Asesor en Inversiones Independiente
- AGBC Asesores en Inversiones Independientes, S.C.
- Alpha Patrimonial, Asesores en Inversiones Independientes, S.A. De C.V.
- AM Advisors, S.C., Asesor en Inversiones Independiente
- Asesores de Capitales, S.A. de C.V., Asesores en Inversiones Independientes
- Asesoría Patrimonial G.A., Asesores Independientes, S.C.
- BlackRock México S.A. de C.V., Asesor en Inversiones Independiente
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- Columbus de México, G.A., Asesores Independientes, S.C., Asesor en Inversiones Independiente
- DMOS Inversores, Asesores de Inversión Independientes, S.C.
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- Grupo Corde Asesores, S.A. de C.V., Asesores en Inversiones Independientes
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- Stratos Asesores, S.A. de C.V., Asesores en Inversiones Independientes
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Multilateral Development Banks



Global Investors



Principal Fondos de Inversión, S.A. de C.V.



SAM Asset Management, S.A. de C.V.



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